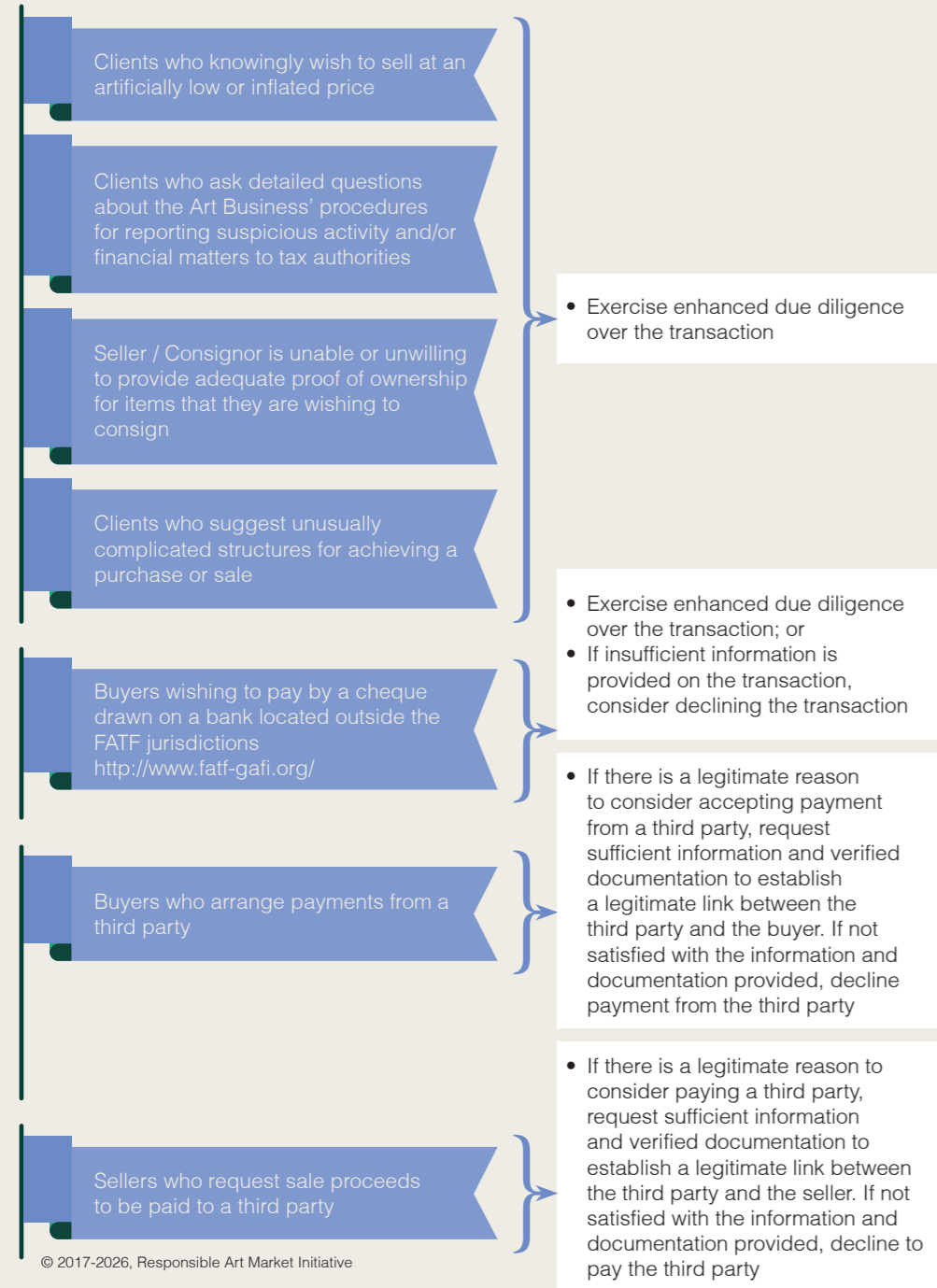


## Transaction Red Flags



The Responsible Art Market Initiative (RAM)'s mission:

To raise awareness of risks faced by the art industry and provide practical guidance on establishing and implementing responsible practices to address those risks.

<https://www.responsibleartmarket.org>

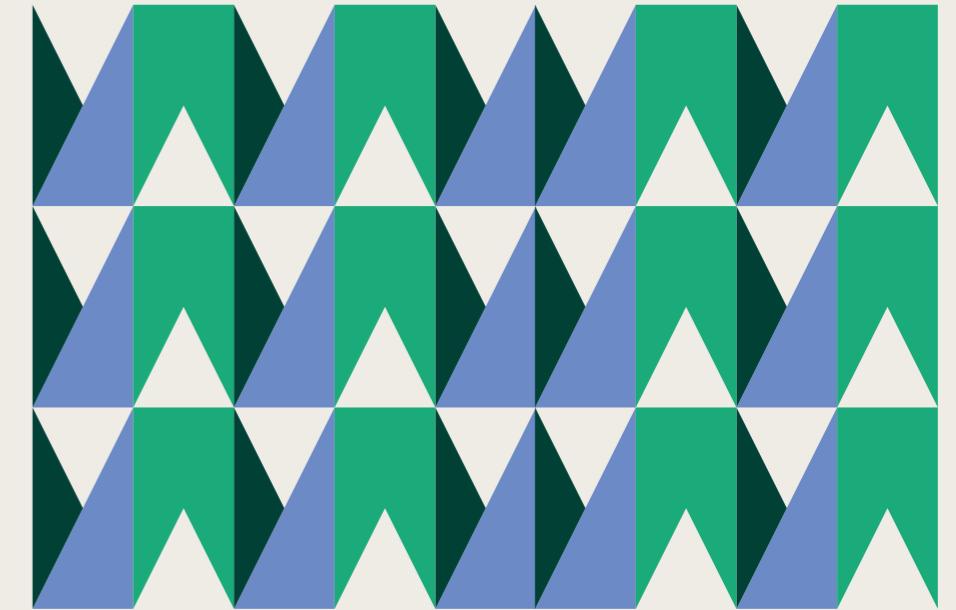
Citation: RAM Red Flags, Money laundering & terrorist financing, last updated on [...]. Available on <https://www.responsibleartmarket.org/>

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Responsible Art Market

# RAM



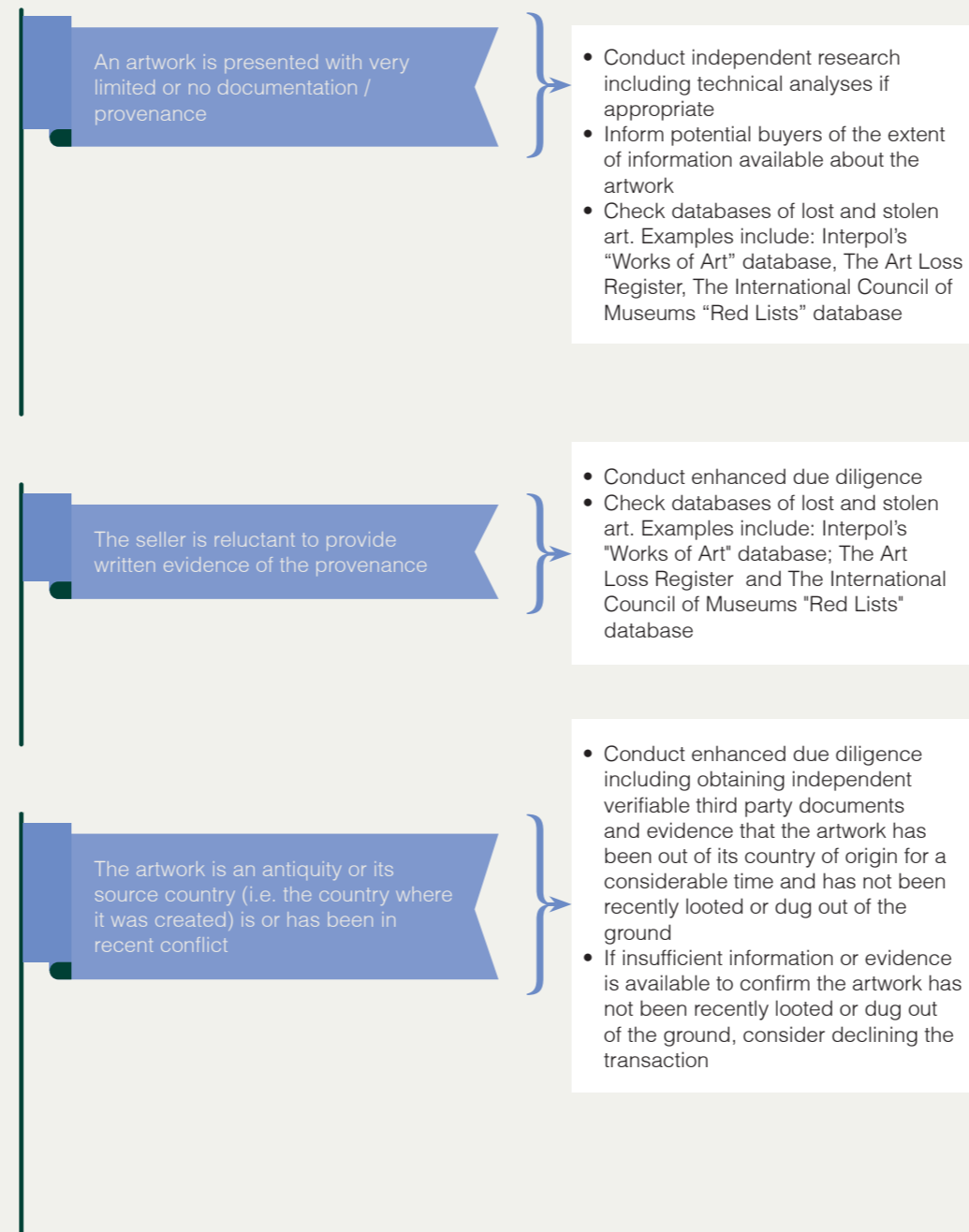
## Red Flags Money Laundering & Terrorist Financing

This document highlights some red flag situations which may a risk of money laundering or illegal terrorist or weapon proliferation financing, and provides recommendations for dealing with them. If suspicions of money laundering terrorist financing and weapon proliferation financing are not alleviated through enhanced due diligence, and in the absence of a plausible explanation or further documentation allaying those suspicions, Art Businesses should consider declining the transaction and reporting the suspicions to the appropriate authorities in the relevant jurisdiction where an obligation to report exists. Please refer to the full guidelines published on the RAM website [www.responsibleartmarket.org](http://www.responsibleartmarket.org) for further details and practical guidance.

## Client Red Flags



## Artwork Red Flags



## Transaction Red Flags

